

EXHIBIT C

Rocky Peak Village Owner Association

Proposed Budget

Covering Building #1 - 205 & 207 Willett Heights Trail

Covering Building #2 - 211 & 213 Willett Heights Trail

Covering Building #3 - 216 & 218 Willett Heights Trail

Jul-11

Residences 6

INCOME

Association Dues Income (\$400 per month; \$1200 per quarter)	\$28,800.00
Other Income	\$0.00
Total Income	\$28,800.00

EXPENSES

Snow Removal	\$1,000.00
Landscaping - Crew	\$4,000.00
Landscaping - Irrigation (Electric / Water)	\$1,000.00
Insurance	\$6,000.00
HOA Web Page	\$500.00
Office & Postage	\$100.00
Property Management Fee	\$600.00
Tax Return Preparation	\$250.00
Reserve for Road Maintenance	\$1,000.00
Reserve for Building Maintenance	\$14,350.00
Expenses Covered by Association Dues	\$28,800.00